

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HCG HOLDINGS LLC</u>  (Last) (First) (Middle) <u>676 NORTH MICHIGAN AVENUE</u> <u>SUITE 3900</u>  (Street) <u>CHICAGO IL 60611</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Huron Consulting Group Inc. [ HURN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/12/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/12/2004		s		1,666,667	D	\$15.5	9,614,576	D <sup>(1)(2)(3)(4)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
HCG HOLDINGS LLC  
 (Last) (First) (Middle)  
676 NORTH MICHIGAN AVENUE  
SUITE 3900  
 (Street)  
CHICAGO IL 60611  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
GRAUNKE TERENCE M  
 (Last) (First) (Middle)  
461 OAK KNOLL ROAD  
 (Street)  
BARRINGTON HILLS IL 60010  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
YOVOVICH PAUL G  
 (Last) (First) (Middle)  
676 NORTH MICHIGAN AVENUE

SUITE 3900

(Street)

CHICAGO IL 60611

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Lake Partners LLC](#)

(Last)

(First)

(Middle)

676 N. MICHIGAN AVENUE

SUITE 3900

(Street)

CHICAGO IL 60611

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Lake Capital Investment Partners LP](#)

(Last)

(First)

(Middle)

676 N. MICHIGAN AVENUE

SUITE 3900

(Street)

CHICAGO IL 60611

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Lake Capital Management LLC](#)

(Last)

(First)

(Middle)

676 N. MICHIGAN AVENUE

SUITE 3900

(Street)

CHICAGO IL 60611

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[LAKE CAPITAL PARTNERS LP](#)

(Last)

(First)

(Middle)

676 NORTH MICHIGAN AVENUE

SUITE 3900

(Street)

CHICAGO IL 60611

(City)

(State)

(Zip)

**Explanation of Responses:**

- HCG Holdings LLC directly owns 9,614,576 shares of common stock. Lake Capital Partners LP and Lake Capital Management LLC are members of HCG Holdings LLC and collectively have investment and voting control over the shares of Common Stock held by HCG Holdings LLC. Lake Capital Investment Partners LP is the sole general partner of Lake Capital Partners LP and Lake Partners LLC is the sole general partner of Lake Capital Investment Partners LP.
- Terence M. Graunke and Paul G. Yovovich are the members and managers of Lake Partners LLC as well as members of an investment committee of Lake Capital Investment Partners LP and, in such roles, these individuals have investment and voting control over, and may be deemed to be the beneficial owners of, the shares ultimately controlled by Lake Capital Investment Partners LP. Mr. Graunke is also the controlling member of Lake Capital Management LLC and, pursuant to the Lake Capital Management LLC operating agreement, has investment and voting control over, and may be deemed to be the beneficial owner of, the shares controlled by that entity.
- Information with respect to each of the Reporting Persons is given solely by such Reporting Persons, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person. Any disclosures made hereunder with respect to persons other than the Reporting Persons are made on information and belief after making appropriate inquiry.
- Pursuant to Rule 16a-1(4) promulgated under the Securities Exchange Act of 1934, as amended, each of the Reporting Persons herein states that this filing shall not be deemed an admission that he or it is the beneficial owner of any of the shares of Common Stock covered by this Statement. Each of Lake Capital Partners LP, Lake Capital Management LLC, Lake Capital Investment Partners LP, Lake Partners LLC, Messrs. Terence M. Graunke and Paul G. Yovovich disclaims beneficial ownership of the Common Stock, except to the extent of his or its pecuniary interest in such shares of Common Stock.

**Remarks:**

Exhibit List Exhibit 99 Form 4 Joint Filer Information

[Paul G. Yovovich \(on behalf of  
HCG Holdings LLC as  
Reporting Person\)](#) [10/14/2004](#)  
[\(Please see attached Joint Filer](#) [10/14/2004](#)

[Information for signatures of  
other Reporting Persons](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

Form 4 Joint Filer Information

Title of Security: Common Stock  
Issuer and Ticker Symbol: Huron Consulting Group Inc. [HURN]  
Designated Filer: HCG Holdings LLC  
Other Joint Filers:

Lake Partners LLC, Lake Capital Investment Partners LP, Lake Capital Partners LP, Lake Capital Management LLC, Terence M. Graunke, Paul G. Yovovich

Addresses: The principal business office address for each of the joint filers is c/o Lake Capital Management LLC, 676 North Michigan Avenue, Suite 3900, Chicago, Illinois 60611

Signatures: Lake Partners LLC

By: /s/ Paul G. Yovovich  
Name: Paul G. Yovovich  
Title: Manager

Lake Capital Investment Partners LP

By: Lake Partners LLC  
Its: General Partner

By: /s/ Paul G. Yovovich  
Name: Paul G. Yovovich  
Title: Manager

Lake Capital Partners LP

By: Lake Capital Investment Partners LP  
Its: General Partner

By: Lake Partners LLC  
Its: General Partner

Yovovich By: /s/ Paul G.  
Yovovich Name: Paul G.  
Yovovich Title: Manager

Lake Capital Management LLC

By: /s/ Paul G. Yovovich  
Name: Paul G. Yovovich  
Title: Principal

/s/ Terence M. Graunke  
Terence M. Graunke

/s/ Paul G. Yovovich  
Paul G. Yovovich