

"Huron delivered 5.6% organic revenue growth in the first quarter, driven by solid demand across all three of our operating segments. We continue to see evidence of growing demand across our business, and today affirm our full year revenue and earnings guidance."

- James H. Roth, chief executive officer of Huron

Revenue from Continuing Operations



\$204.4M

6% increase over the prior year quarter

Driven by organic growth in each of our three operating segments

GAAP Earnings Per Share (EPS) from Continuing Operations



\$0.15 per share

\$0.30 increase over the prior year quarter

Driven by higher revenues that outpaced growth in expenses

Adjusted EPS from Continuing Operations ⁽¹⁾



\$0.40 per share

111% increase over the prior year quarter

Driven by higher revenues that outpaced growth in expenses

Full Year 2019 Revenue Guidance

\$800 to \$840M

Full Year 2019 Adjusted EBITDA Margin Guidance

12% to 12.5% of revenue

Full Year 2019 Adjusted EPS Guidance

Increase of
8% to 20% over FY 2018

Operating Segment Revenue

Healthcare



\$93.7M

4% increase over the prior year quarter

Driven by strong demand in our performance improvement solution

Business Advisory



\$58.8M

5% increase over the prior year quarter

Driven primarily by the ES&A business

Education

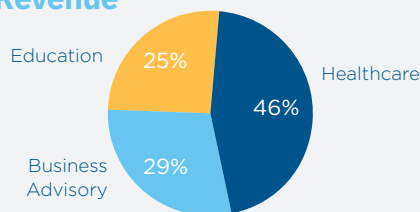


\$52.0M

9% increase over the prior year quarter

Driven by growth in our research and Cloud ERP solutions

Operating Segments As a % of Revenue



Segment percentages are based on year-to-date March 2019 revenue results

Collaboration



34% of total

Year-to-date March 2019 Business Advisory segment revenue generated in the healthcare and education industries

Estimated FY 2019 Operating Cash Flow

\$90 to 105M

Estimated FY 2019 Free Cash Flow

\$75 to 90M

Net of taxes and interest and excluding non-cash stock compensation

Free cash flow is a non-GAAP measure and is calculated as cash flow from operating activities of \$90 – 105 million less capital expenditures of approximately \$15 - \$20 million

Leverage Ratio

As of Mar. 31, 2019

3.0x

As defined in our senior secured credit agreement

Unless otherwise noted, all metrics presented above reflect Q1 2019 results.

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2019 Guidance and estimates noted in this presentation are effective as of April 30, 2019. Nothing herein should be construed as reaffirming, disaffirming or updating such guidance.

(1) This presentation includes non-GAAP financial measures. For a reconciliation of such measures to GAAP results, please refer to our most recent earnings release posted on the investor relations section of our website at www.huronconsultinggroup.com.

Statements in this presentation that are not historical in nature, including those concerning the company's current expectations about its future results, are "forward-looking" statements as defined in Section 21E of the Securities Exchange

Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by words such as "may," "should," "expects," "provides," "anticipates," "assumes," "can," "will," "meets," "could," "likely," "intends," "might," "predicts," "seeks," "would," "believes," "estimates," "plans," "continues," "guidance," or "outlook" or similar expressions. These forward-looking statements reflect the company's current expectations about future requirements and needs, results, levels of activity, performance, or achievements. Some of the factors that could cause actual results to differ materially from the forward-looking statements contained herein include, without limitation: failure to achieve expected utilization rates, billing rates and the number of revenue-generating professionals; inability to expand or adjust our service offerings in response to market demands; our dependence on renewal of client-based services; dependence on new business and retention of current clients and qualified personnel; failure to maintain third-party provider relationships and strategic alliances; inability to license technology to and from third parties; the impairment of goodwill; various factors related to income and other taxes; difficulties in successfully integrating the businesses we acquire and achieving expected benefits from such acquisitions; risks relating to privacy, information security, and related laws and standards; and a general downturn in market conditions. These forward-

looking statements involve known and unknown risks, uncertainties, and other factors, including, among others, those described under "Item 1A. Risk Factors" in Huron's Annual Report on Form 10-K for the year ended December 31, 2018, that may cause actual results, levels of activity, performance or achievements to be materially different from any anticipated results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. The company disclaims any obligation to update or revise any forward-looking statements as a result of new information or future events, or for any other reason.

Management has provided its outlook regarding adjusted EBITDA and non-GAAP adjusted diluted earnings per share, both of which are non-GAAP financial measures and exclude certain charges. Management has not reconciled these non-GAAP financial measures to the corresponding GAAP financial measures because guidance for the various reconciling items are not provided. Management is unable to provide guidance for these reconciling items because we cannot determine their probable significance, as certain items are outside of the company's control and cannot be reasonably predicted since these items could vary significantly from period to period. Accordingly, the reconciliations to the corresponding GAAP financial measures are not available without reasonable effort.